
WORKFORCE HOLDINGS LIMITED
Incorporated in the Republic of South Africa
(Registration number 2006/018145/06)
Share code: WKF ISIN: ZAE000087847
("Workforce" or "the Company")

CAUTIONARY ANNOUNCEMENT

Shareholders are hereby advised that Workforce has entered into negotiations regarding a potential acquisition which, if successfully concluded may have a material effect on the price of the Company's securities.

Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities, until a further announcement is made.

Johannesburg
14 December 2016

Designated Adviser
Merchantec Capital