
Workforce Holdings Limited
Incorporated in the Republic of South Africa
(Registration number 2006/018145/06)
Share code: WKF ISIN: ZAE000087847
("Workforce" or "the Company" or "the Group")

TRADING STATEMENT

In terms of the Listings Requirements of JSE Limited, companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported on will differ by more than 20% from that of the previous corresponding period.

Accordingly, a review by management of the financial results for the year ended 31 December 2016 has indicated that:

- the earnings per share ("EPS") is expected to be between 39.19 cents and 42.60 cents, reflecting an increase of between 15% and 25% compared to the EPS of 34 cents for the year ended 31 December 2015; and
- the headline earnings per share ("HEPS") is expected to be between 38.27 cents and 41.60 cents, reflecting an increase of between 15% and 25% compared to the HEPS of 33.30 cents for the year ended 31 December 2015.

The financial information on which this trading statement is based has not been reviewed or reported on by Workforce's auditors. Workforce's financial results are expected to be released on SENS on or about 23 March 2017.

Johannesburg
31 January 2017

Designated Adviser
Merchantec Capital