
Workforce Holdings Limited
Incorporated in the Republic of South Africa
(Registration number 2006/018145/06)
Share code: WKF ISIN: ZAE000087847
("Workforce" or "the Company" or "the Group")

APPOINTMENT TO THE BOARD OF DIRECTORS AND CHANGE IN FUNCTION OF A DIRECTOR

In compliance with paragraph 3.59 of the Listings Requirements of JSE Limited, the board of directors of Workforce ("the Board") hereby notifies its shareholders that Mr Shaun Naidoo ("Shaun") has been appointed as a non-executive director of the Company with effect from 26 June 2017, as a representative of the Company's shareholder, Vunani Corporate Finance (a division of Vunani Capital Proprietary Limited). He will replace Mr Mark Anderson, who will remain on the Board as an alternate director to Shaun.

Shaun is a qualified Chartered Accountant and holds an MBA, which he completed in 2016 at the Gordon Institute of Business Science. He completed his articles at KPMG, whereafter he served as an Audit Manager and chairman of the social and responsibility committee.

Shaun is a Corporate Finance Director at Vunani Corporate Finance, where he is involved in, *inter alia*, the execution of corporate transactions, BEE structuring, balance sheet restructuring, valuations, IFRS and tax advisory and capital raising.

The Board welcomes Shaun, and looks forward to his contributions to the Group.

Johannesburg
27 June 2017

Designated Adviser
Merchantec Capital