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**WORKFORCE HOLDINGS LIMITED**  
Incorporated in the Republic of South Africa  
(Registration number: 2006/018145/06)  
Share code: WKF ISIN: ZAE000087847  
("Workforce" or "the company" or "the group")

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**NO CHANGE STATEMENT AND NOTICE OF ANNUAL GENERAL MEETING**

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Shareholders are advised that the integrated annual report for the year ended 31 December 2016 was dispatched to shareholders today, 31 March 2017 and is available on the company's website, [www.workforce.co.za](http://www.workforce.co.za). The integrated annual report contains no modifications to the audited summarised consolidated results for the year ended 31 December 2016 published on SENS on 23 March 2017.

Notice is hereby given that the annual general meeting of shareholders of Workforce will be held at 10:00 on Thursday, 4 May 2017 at 11 Wellington Road, Parktown to transact the business stated in the notice of the annual general meeting, which is contained in the integrated annual report.

The board of directors of the company determined that, in terms of section 62(3)(a), as read with section 59 of the Companies Act, 2008 (Act 71 of 2008), as amended, the record date for the purposes of determining which shareholders of the company are entitled to participate in and vote at the annual general meeting is Friday, 28 April 2017. Accordingly, the last day to trade Workforce shares in order to be recorded in the Register to be entitled to vote will be Monday, 24 April 2017.

Johannesburg  
31 March 2017

**Designated Adviser**  
Merchantec Capital