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**WORKFORCE HOLDINGS LIMITED**  
Incorporated in the Republic of South Africa  
(Registration number 2006/018145/06)  
Share code: WKF ISIN: ZAE000087847  
("Workforce" or "the Company")

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**CAUTIONARY ANNOUNCEMENT**

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Shareholders are hereby advised that Workforce has entered into negotiations regarding a potential acquisition which, if successfully concluded may have a material effect on the price of the Company's securities.

Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities, until a further announcement is made.

Johannesburg  
14 October 2015

**Designated Adviser**  
Merchantec Capital