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**WORKFORCE HOLDINGS LIMITED**  
Incorporated in the Republic of South Africa  
(Registration number 2006/018145/06)  
Share code: WKF ISIN: ZAE000087847  
("Workforce" or "the Company")

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**TRADING STATEMENT**

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In terms of the Listings Requirements of JSE Limited, companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported on will differ by more than 20% from that of the previous corresponding period.

Accordingly, a review of the financial results for the six month period ended 30 June 2014 by management has indicated that the earnings per share and headline earnings per share are expected to be between 9.4 cents and 10.0 cents compared to the earnings per share and headline earnings per share of 2.9 cents for the six month period ended 30 June 2013.

The financial information on which this trading statement is based has not been reviewed or reported on by Workforce's auditors. Workforce's interim financial results are expected to be released on or about 20 August 2014.

Johannesburg  
12 August 2014

**Designated Adviser**  
Merchantec Capital