Workforce Holdings Limited

Incorporated in the Republic of South Africa (Registration number 2006/018145/06)
Share code: WKF ISIN: ZAE000087847 ("Workforce" or "the Company")

TRADING STATEMENT

In terms of the Listings Requirements of JSE Limited, companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported on will differ by more than 20% from that of the previous corresponding period.

Accordingly, a review by management of the financial results for the year ended 31 December 2021 has indicated that:

- the earnings per share ("**EPS**") is expected to be between 40.21 cents and 42.99 cents, reflecting an increase of between 189.3% and 209.3% compared to the EPS of 13.9 cents for the year ended 31 December 2020; and
- the headline earnings per share ("**HEPS**") is expected to be between 39.60 cents and 42.00 cents, reflecting an increase of between 230.0% and 250.0% compared to the HEPS of 12.0 cents for the year ended 31 December 2020.

The financial information on which this trading statement is based has not been reviewed or reported on by the Company's auditors. Workforce's financial results are expected to be released on SENS on or about 31 March 2022.

Johannesburg 22 March 2022

Designated Adviser Merchantec Capital